


KELLEY HARDESTY SMITH AND CO
 CERTIFIED PUBLIC ACCOUNTANTS

February 15, 2017

Stacey Stewart
 Pony of the Americas Club, Inc.
 3828 S. Emerson Avenue
 Indianapolis, IN 46203

Mark D. Scheaffer, C.P.A.
 Bryan W. Whisler, C.P.A.
 William H. Kelley, C.P.A., ret.
 William L. Hardesty, C.P.A., ret.
 Larry D. Smith, C.P.A., ret.

Hello Stacey:

Per our meeting last week, I have listed below a summary of the increase or decrease in net assets by classification:

Increase in Net Assets from Unrestricted Funds:	\$ 57.16	Members American Institute of Certified Public Accountants Private Companies Practice Section Indiana CPA Society
Increase in Net Assets from Board Designated Unrestricted Funds:	\$ 9,018.87	
Increase in Permanently Restricted Net Assets:	<u>\$ 1,095.27</u>	
Net increase in overall net assets	<u>\$ 10,171.30</u>	

Also, per our conversation is a list of the bank accounts and their balances. Below is a list of the Club's bank accounts with the December 31, 2016 balances segregated for any board designated or restricted funds that may be included in the balance.

- Regions Operational Checking: \$12,095.51,
 this balance includes the following designated or restricted funds:
 - Board Designated Funds:
 - Select Sire Futurity: \$48,940.55
 - Youth Checking: \$145.92
 - Restricted Funds:
 - Scholarships: \$8,041.99
 - Museum: \$680.00

This leaves a negative Operating Balance of (\$45,712.95).

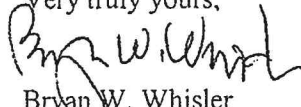
- Scholarship Account Restricted): \$29,790.38
- Savings SS Futurity (Board Designated): \$10,148.14
- Yearling & Older Futurity (Board Designated): \$0
- Youth Checking (Board Designated): \$13,680.99
- Regions Promo/Marketing: \$10,990.24
- Building and Promotion: \$27,978.14

Address
 5240 Elmwood Avenue
 Indianapolis, Indiana
 46203-5990

In addition to these accounts, there is also a checking account at Regions bank for the Educational Foundation in the amount of \$3,864.37 at December 31, 2016.

If you have any questions or need additional information, please call me.

Telephone
 317.788.1571

Very truly yours,


Bryan W. Whisler
 Certified Public Accountant

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