

# Transfer of Ownership

For transfer of ownership of Tentative, Permanent, ID Blue Paper and ID Pink Paper registered POAs, each change of ownership needs to be recorded in the records of the POAC. The seller is responsible for promptly sending to the POAC the completed and signed transfer of ownership form, the pedigree certificate and paying the transfer fee.

- The pedigree certificate is not a certificate of title. It is a document that certifies the pedigree of an animal. Purchasing a pony does not mean the pedigree certificate will automatically pass with the animal. Should a seller refuse to sign a transfer form for the pedigree certificate, the POAC cannot issue a new certificate in the new owner's name. Buyers are advised to have bills of sale and/or contracts reflecting that the pedigree certificate will transfer upon completion of sale.
- Buyers are warned that the transfer must read directly from the person whom they purchased the pony and all previous transfers must be attested by the Secretary of the POAC and shown on the pedigree certificate.
- The seller must sign the transfer in his written hand the way his name appears on the pedigree certificate.
- If the pony is owned by "A" and "B", both owners must sign the transfer form. If the pony is owned by "A" or "B", one signature is required.
- When purchasing a pony, it is wise to require the seller to bring the papers up to date or the new owner may find himself trying to obtain transfers for years past as well as having to pay back transfer fees. If the purchaser accepts papers not brought up to date and wishes them transferred to his name, he should accept the problems involved in obtaining back transfers and the financial responsibility of bringing all of the transfers up to date.
- It is best to complete transfers immediately and use the correct dates. This will result in fewer problems. If a pedigree certificate and transfer form are received at the POAC Office to effect a change of ownership, but are in such order that it is not possible to complete the transfer, the pedigree certificate will be retained in the POAC Office until the transfer can be completed and recorded in the POAC files.
- If an owner sells a pony and wishes the transfer effected, but does not wish the new owner to have the papers until the pony is completely paid for, this can be done. Simply request that the papers be held pending notification from the seller that the debt has been paid.

## **TRANSFER WITHOUT SIGNATURE OF RECORDED OWNER**

Whenever legal title to a registered pony passes to another by reason of death of the recorded owner, by reason of foreclosure of any lien, or by any order of decree of court, or otherwise by operation of law, the POAC may transfer the registration of such pony to the new owner:

- Upon order of a court of competent jurisdiction or other satisfactory proof of authority for the transfer;
- Upon payment of the transfer fee and any reasonable costs and expenses of investigation; and
- Upon satisfaction of such other requirements as may be defined by the POAC.

## **SALE WITHOUT PEDIGREE CERTIFICATE**

Anytime a POA is sold without papers, or is separated from its papers with permanent intent, the pedigree certificate should be sent to the POAC Office with a written statement advising what has happened to the POA so the POAC records will be complete and up to date. Let the POAC know if the POA is not to be reinstated.

## **FOR MORE INFORMATION, PLEASE CONTACT:**

***Pony of the Americas Club, Inc.***

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